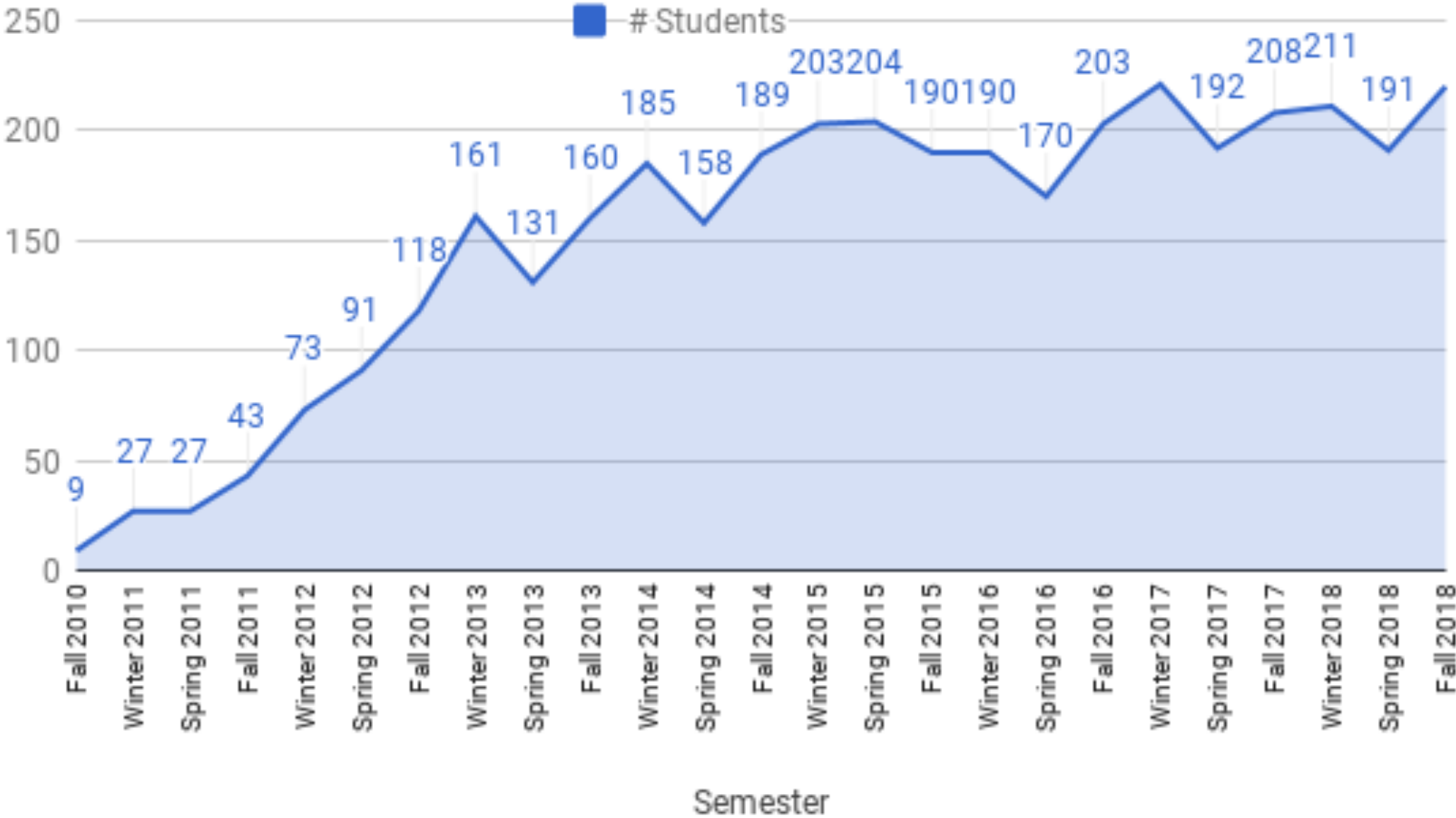


**OPEN HOUSE
&
HAPPY HOUR
WITH THE BOARD**

Education Report

Student Enrollment by Semester



Teachers:

James Rone

Sean Dillon

Kelsey McGregor

Katie Novak

Will Roberts

Erik Nielson

Denzel Belin

Butch Roy

M Ritchie

Breanna Cecile

John Gebretatose

Jill Bernard

Adam Iverson

Lizzie Gardner

Molly Chase

Hannah Wydeven

TA's :

Phil Petersen
Duck Washington
Mara Emmons
Pam Mazzone
Mawrgyn Roper
Lynn Hu

Michael Rogers
Ava Bird
Kelly Sheehy
Siri Hellerman
Jackson Collins
Emily Lindholm

News & Financials

Molly news

*“I love you all. I look forward to seeing
you around HUGE!*

[note: see earlier blog, she has resigned effective 9/2/2018]

*Meanwhile, here is a gift in the form of
my true love language: financial data.”*

Financial Report

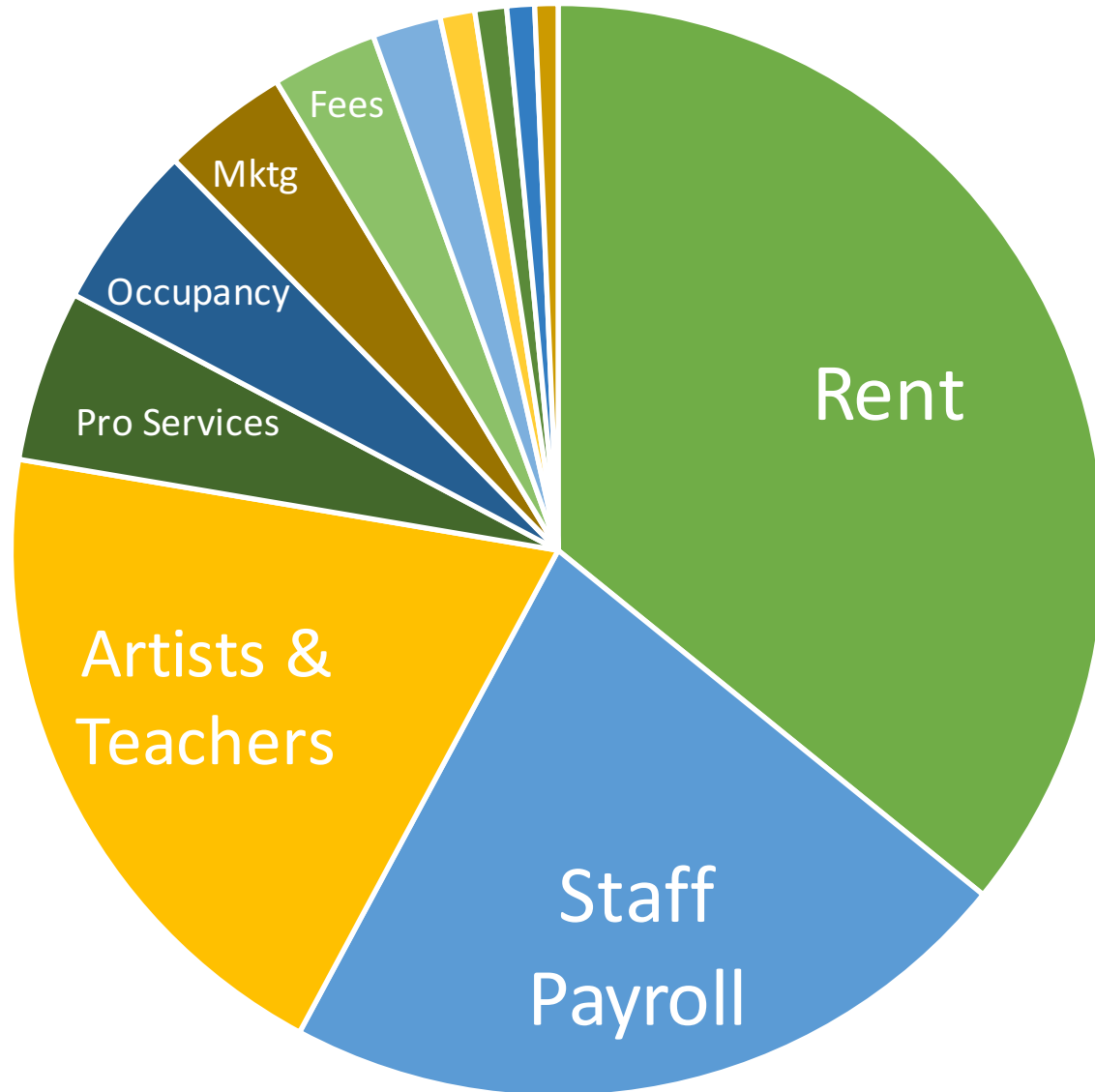
2017

Income: \$ 554,369
Expense: \$ 513,826
NET: \$ 40,543

**Did you see that
\$40,543
surplus?!**

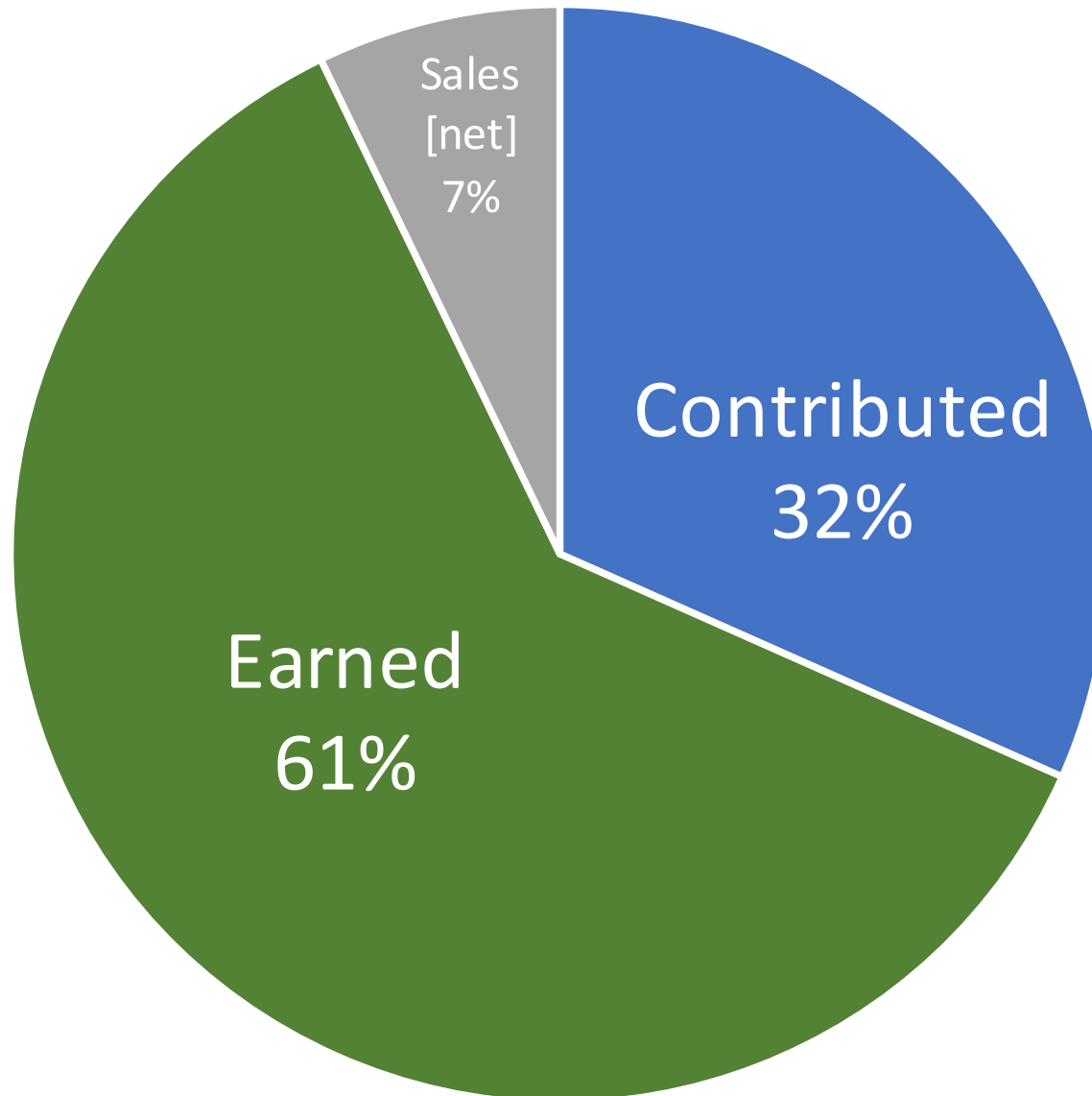
**That's an important part of
our plans for 2018-2019.**

**But first, let's take a
closer look at 2017.**



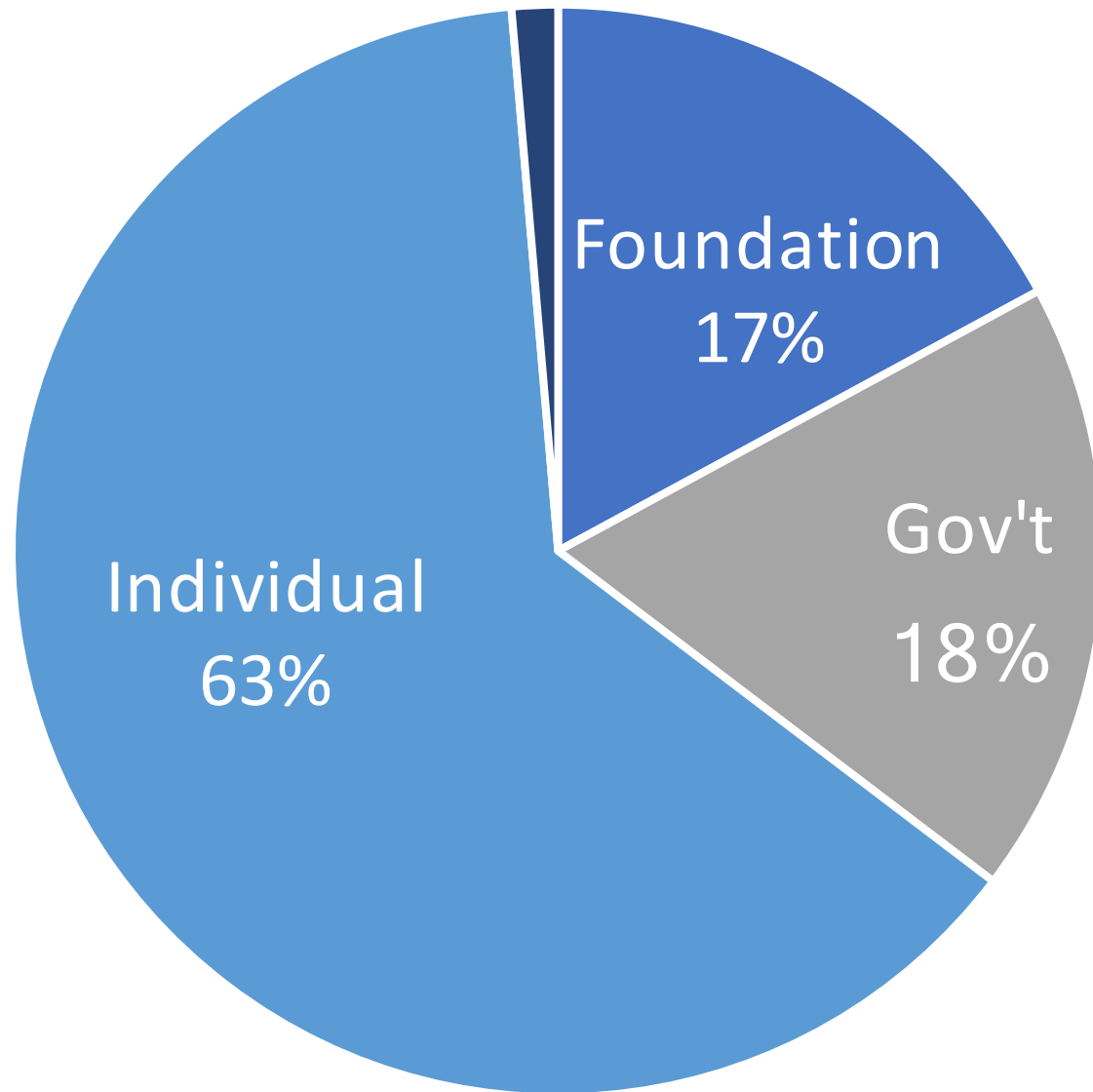
**2017
Expense:
\$513,826**

2017 Sources of Income



2017 Sources of CONTRIBUTED Income

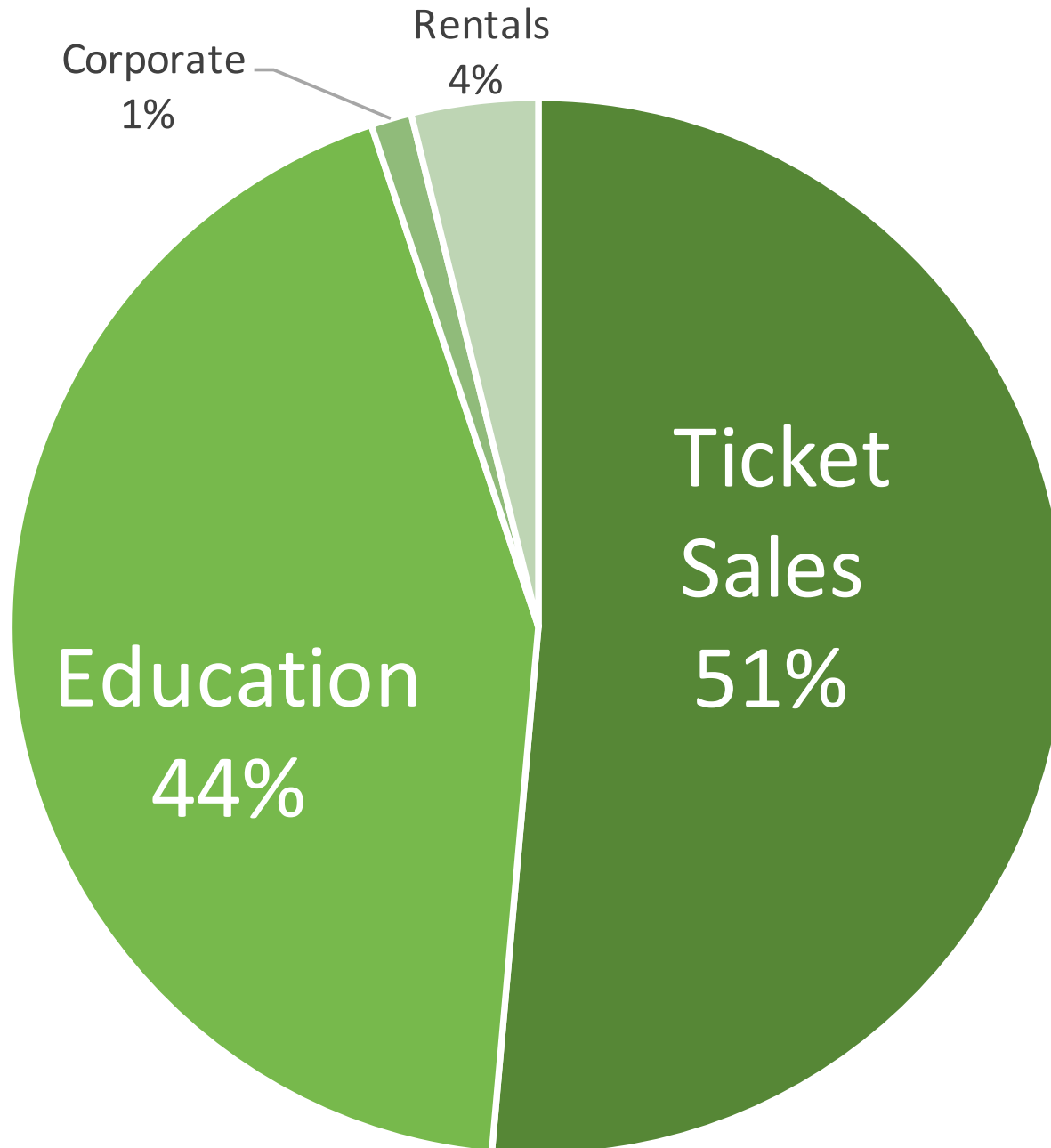
(2% corporate)



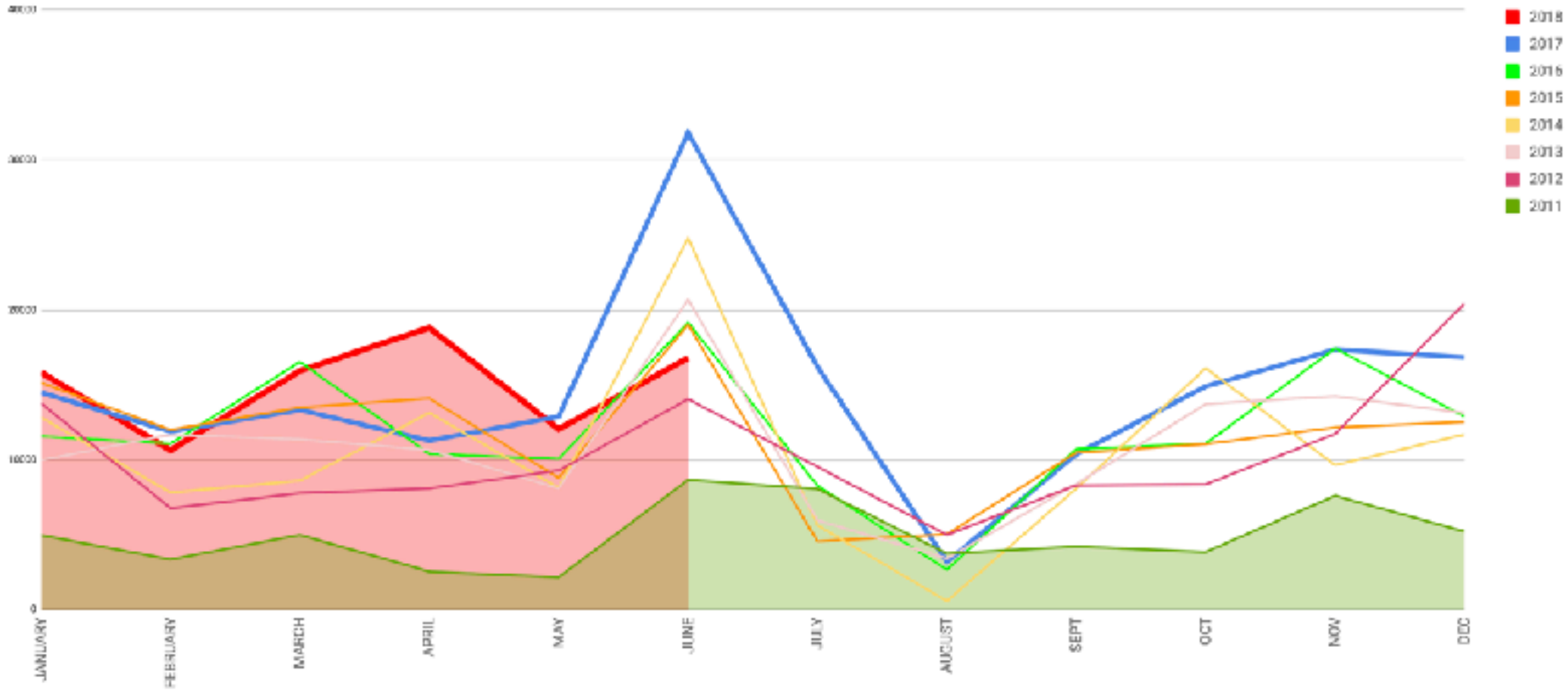
**Thank you to our
monthly Friends of
HUGE!**

**Your donations and
other individual
donations keep us going!**

2017 Sources of EARNED Income



Ticket Sales by Month



2018 Financials

(Brace yourself. The first half of the year is always the scariest.)

January – June 2018

Income: \$ 262,441

Expense: \$ 304,864

NET: - 42,423

**Our monthly expenses
are steady, but our
income is seasonal.**

**Slower ticket sales in summer
Improvathon is in November**

**We're on track toward
our budget for 2018:**

Income:	\$	610,117
Expense:	\$	597,994
NET:	\$	12,123

Financial strategy news:

**In 2018, we budgeted to
make overdue
investments
in our staff.**

**We are finally reaching
market rate for salaried
employees:**

**Executive Director
Education Director
Artistic Director
Managing Director**

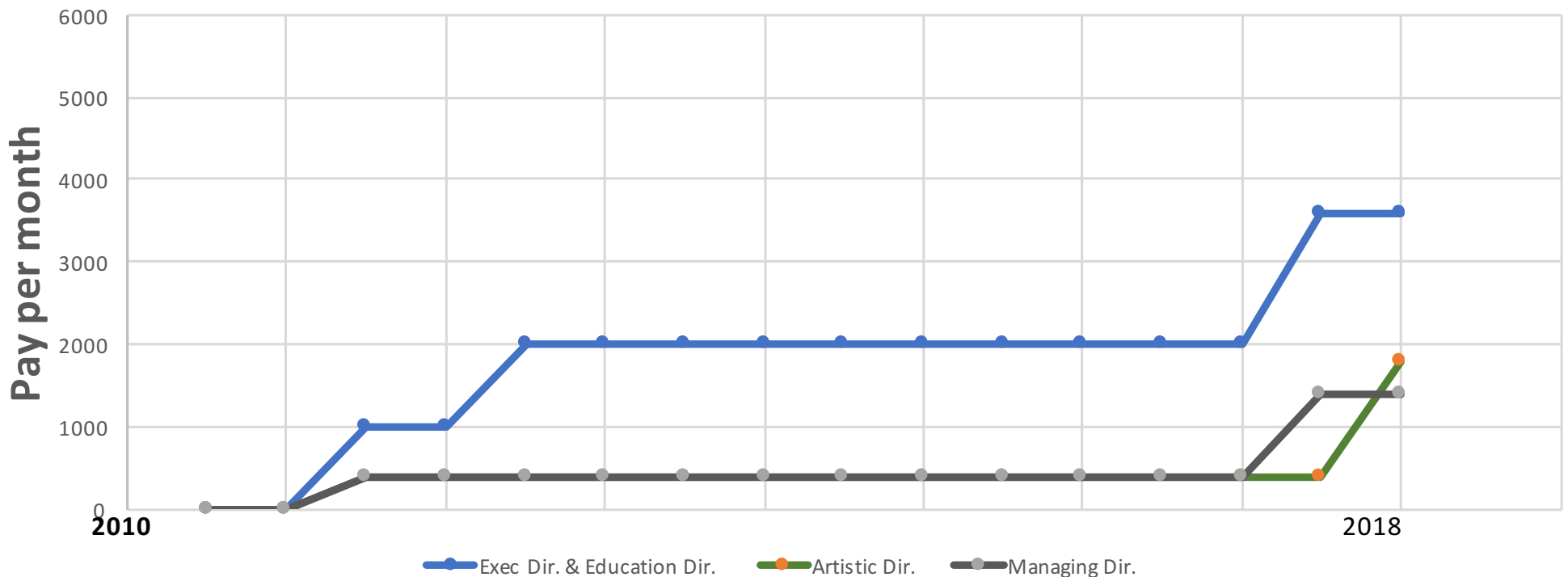
From 2010-2017, salaries were flat.

\$0 for first 19 months

\$400-\$1000 for 2 years

\$400-\$2000 for 5 years

Salaried Employees' Monthly Earnings (2010-2018)



Now, as of 2018:

Executive Director (Full Time)

\$43,000/year

Education Director (Full Time)

\$43,000/year

Artistic Director (20 hrs/wk)

\$21,500/year

Managing Director (30 hrs/wk)

\$16,800/year

This is great news!

**To be sustainable, HUGE
must pay market rate for
staff. This is a major a
milestone.**

But how will we pay for this investment?

We budgeted for increases in 2018.

We may draw on some of our cash reserves in 2019.

Long term, full staffing will help us raise more earned and contributed income from all sources.

I. We'll keep adjusting all staffing (hourly and salaried) upward to keep pace with the market and minimum wage requirements.

2. Part of our challenge ahead is to build up our ability to run a capital campaign. This also includes updating our member program.

(In-progress, thanks for your feedback and your patience!)

**That's it for the financial
report. Thank you!**

(At this point, Diversity & Inclusion Director John Gebretatose spoke about various initiatives and our new Artistic Director Rita Boersma previewed the upcoming year. It was great!)